

# **AUDIT REPORT**

FOR THE ACCOUNTING YEAR

**2018 - 2019**

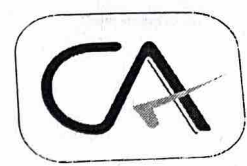
OF

**GOVERNMENT COLLEGE,**  
**JANBHAGIDARI SAMITI**  
NAGDA, UJJAIN, MADHYA PRADESH

BY  
AUDITORS :

**ANKUR GOYAL &  
COMPANY**

**CHARTERED ACCOUNTANTS**  
FIRST FLOOR, "NANDAN", L.M. COMPLEX,, TOWER  
CHOWK, FREEGANJ,, UJJAIN-456010 MADHYA  
PRADESH



**CHARTERED  
ACCOUNTANTS**

**Government Arts Science and Commerce College Nagda, Dist. Ujjain (M.P)-456335**

**Auditor's Report**

We have audited the attached Balance Sheet of Government Arts Science and Commerec College Nagda, as at 31<sup>st</sup> March'2019 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are based on the cashbooks and the details maintained by the college and the audit is conducted based on the cashbooks and the informations provided to us. Our responsibility is to express an opinion on these financial statements based on our audit.

We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, Proper Cashbooks as required by the law have kept so far as appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the Cashbooks and other data proided thereto.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Accounts give a true and fair view:
  - a. In the case of Balance Sheet, of the state of affairs of the entity as at 31<sup>st</sup> March'2019 and
  - b. In the case of Income & Expenditure Account, of the surplus of the society for the period ended on that date
  - c. In the case of Receipts and Payments for the period ended on that date.
5. The following are the observations made during the audit :

**1. Part-I: GOVERNMENT, AF and PD**

- a) We have audited all the GOVERNMENT, AF and PD cashbooks. The cashbooks are properly maintained and no material discrepancy has been found.
- b) The bank balances have been matched with the pass books.

**2. Part-II: JANBHAGIDARI SAMITI**

- a) We have audited Janbhagidari Samiti cashbooks. The cashbooks are properly maintained and no material discrepancy has been found.
- b) The amount received in Janbhagidari Samiti cashbook has been verified and are free from any discrepancy. The bank balance has been verified and reconciliation statement has been prepared.
- c) In Our report the Database of Janbhagidari are compiled.



# Ankur Goyal & Co.

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**CHARTERED  
ACCOUNTANTS**

### 3. Part – III: SWASHASI HEAD: NA

### 4. Part –IV: NSS, NCC and VISHVAVIDHYALAYA

- We have audited NSS and Vishvavidhyalaya cashbooks. The cashbooks are properly maintained and no material discrepancy has been found.
- The college does not get any amount under NCC.
- There is a single cash book of Vishvavidhyalaya in which the transactions of NSS are also recorded.

### 5. Part- V: UGC

- We have audited UGC cashbooks. The government guidelines are followed by the college.
- In our report the Database of UGC is compiled.

### 6. Part VI:

- The amount received for building construction, purchase of equipments, computers etc. have been properly expended and the purchase rules are followed.
- The assets have been verified by departmental stock register. The procedure of Stock verification is followed by the College every year, but no assets are shown as write off despite being purchased 3 decades back. The assets not existing must be written off and stock verification should be done properly.
- Salary and allowances are paid according to the government rules.

### 7. Part VII: SCHOLARSHIP AND YOJNA:

- The amount received for various schemes and scholarships given by the state/central government e.g Gaav ki Beti Scheme, Pratibha Kiran Scheme, Vikramaditya Yojna, Aavagman yojna, Book bank Yojna, Library Development Scheme etc. has been utilized for the same purpose and is given to the concerned students according to the rules.
- The amount of the schemes and scholarships received in the cash books are fully expended.

Place: Ujjain

Dated: 14/10/2019

For Ankur Goyal & Company  
Chartered Accountants



*Ankur Goyal*  
CA ANKUR GOYAL  
Partner  
M. No. 401685

**GOVERNMENT COLLEGE, JANBHAGIDARI SAMITI  
BALANCE SHEET AS AT 31ST MARCH, 2019**

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	53,60,702	FIXED ASSETS	3	29,92,110
CURRENT LIABILITIES	2	9,66,077	<u>CURRENT ASSETS</u>		
			<u>CASH AND BANK</u>		
			BANK - STATE BANK OF INDIA		21,76,869
			<u>OTHER CURRENT ASSETS</u>		
			EE PWD ENG. (B & R) - UJJAIN		9,03,500
			LOANS AND ADVANCES (ASSETS)	4	2,54,300
<b>TOTAL</b>		<b>63,26,779</b>	<b>TOTAL</b>		<b>63,26,779</b>

Schedules 1 to 5 form an integral part of accounts

For GOVERNMENT COLLEGE,  
JANBHAGIDARI SAMITI

In terms of our attached report of even date

For ANKUR GOYAL & COMPANY

CHARTERED ACCOUNTANTS

*Ankur Goyal*  
CA ANKUR GOYAL  
(PARTNER)  
M. NO. : 401685  
FRN : 0011407C



Place : UJJAIN  
Date : 14/10/2019

**GOVERNMENT COLLEGE, JANBHAGIDARI SAMITI**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO INDIRECT EXPENSES		BY INDIRECT INCOMES	
EXP - SPORTS GROUND	24,238	FEEES - DEPOSITS	3,47,954
EXP - ADMISSION FEES	38,545	FEEES AMOUNT RECEIVED	1,66,488
RETURN		FROM VISHVA VIDHYALAI	
EXP - AUDIT FEES	9,400	INCOME FOR SEMINAR	50,000
EXP - C.C. CEMARA REPAIR	27,450	INCOME FOR SEMINAR 2017-18	3,33,964
EXP - CC TV RENT	14,972	INTEREST RECEIVED FROM BANK	76,949
EXP - FLEX & ADVERTISING	7,630	OTHER RECEIPT	5,000
EXP - INDEPENDENCE & REPUBLIC DAY FUNCTION	8,330	RECEIPT FOR ELECTRIC EXPENSES	27,143
EXP - MP ONLINE EXP. (FORM)	1,09,650	RECEIPT FOR TELEPHONE EXP.	2,529
EXP - NACC LOI FEES	9,650	RECEIPT ONELINE FEES	2,67,158
EXP - NATIONAL SEMINOR	1,05,195	RECEIPT ONLINE ADMISSION RECEIVED FOR POSTAGE	6,94,389
EXP - OTHERS TECHER CHARGES	1,49,617	EXP RECEIVED-AFFILIATION FEES	1,500
EXP - POWER & ELECTRICTY BILL	11,453	RECEIVED-EXAM CONDUCT FEES	1,04,382
EXP - PRACTICAL	6,967	SEMINAR AMOUNT RECEIVED	2,15,201
EXP - STATIONARY & PRINTING	24,757		95,641
EXP - V.V. EXAM FORM FEES	1,06,630		
EXP- TELEPHONE & MOBILE	12,962		
EXP-ACCOUNTING FEES	6,000		
EXP-ADMN SEAT EXTENSION FESS (VV)	53,991		
EXP-AFFILIATION FEES	82,682		
EXP-ANNUAL FUNCTION	55,382		
EXP-BANK CHARGES	502		
EXP-COMPUTER OPRETER	1,24,950		
EXP-COMPUTER, PRINTER,PHOTOCOPY,ANTIVIRUS, REPAIRS	1,25,690		
EXP-ELECTRICITY REPAIRS	62,390		
EXP-GUEST LECTURE	1,53,125		
EXP-MIS & OTHERS	38,412		
EXP-NEWS PAPER	847		
EXP-PRINTING	6,393		
EXP-SMARTPHONE DIST, FUNCTION	19,674		
EXP-STUDENT INSURANCE	13,078		
EXP-TDS RETURN & LEGAL FEES	6,000		
EXP-WIFI DEVICE	4,720		
TO SURPLUS		14,21,281	
		9,67,018	
			23,88,299
			23,88,299

Schedules 1 to 5 form an integral part of accounts

For GOVERNMENT COLLEGE,  
 JANBHAGIDARI SAMITI

In terms of our attached report of even date

For ANKUR GOYAL & COMPANY

CHARTERED ACCOUNTANTS

*Ankur Goyal*  
 CA ANKUR GOYAL  
 (PARTNER)  
 M. NO. : 401685  
 FRN : 0011407C



Place : UJJAIN  
 Date : 14/10/2019

**GOVERNMENT COLLEGE, JANBHAGIDARI SAMITI**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019**

Schedule : 1

Capital Account			
Particulars	Amount	Particulars	Amount
To Closing Balance	53,60,702	By Net Profit	9,67,017
		By Corpus Fund A/c	43,93,685
<b>Total</b>	<b>53,60,702</b>	<b>Total</b>	<b>53,60,702</b>

Schedule : 2

CURRENT LIABILITIES		AMOUNT
PARTICULARS		
<b>CURRENT LIABILITIES</b>		1,000
DEPOSIT OF TENDER FORM		500
GOVT FUND (PERMANENT ADVANCE)		4,81,646
NON GOVT FEES		82,511
NON GOVT. A F FEES		4,00,420
UGC CASH BOOK A/C		9,66,077
<b>TOTAL</b>		<b>9,66,077</b>

Schedule : 3

FIXED ASSETS		AMOUNT
PARTICULARS		
<b>FIXED ASSETS</b>		14,498
ASSETS - BIO METRIC MACHINE		2,26,230
ASSETS - CC TV CEMRA		45,753
ASSETS - CCTV FOOT PATH		1,46,728
ASSETS - COMPUTER SYSTEM		2,27,724
ASSETS - CONFERENCE HALL		58,350
ASSETS - ELECTRIC INVERTER & BATTERIES		10,31,306
ASSETS - FURNITURE		2,350
ASSETS - LECTURE STAND		31,000
ASSETS - LIBRARY COUNTER		10,658
ASSETS - MISC. & OTHER		1,87,243
ASSETS - TOILET BUILDING		3,50,692
ASSETS - VEHICLE STAND / HALL		5,29,237
ASSETS - WATER HUT CANTEEN		1,30,341
ASSETS -LIBRARY BOOKS		
<b>TOTAL</b>		<b>29,92,110</b>

Schedule : 4

LOANS AND ADVANCES (ASSETS)		AMOUNT
PARTICULARS		
<b>LOANS AND ADVANCES (ASSETS)</b>		
DR. B. L. PANDEY		35,000
DR. SEEMA JAHERWAR		1,58,000
SHRI ASHOK SHARMA		5,000
SHRI DR. RAKESH PARMAR		37,300
SHRI GANGARAM PARMAR		8,000
SHRI YOGESH KAROTIYA		1,000
SMT. DR. ARCHANA KUSHWAHA		10,000
<b>TOTAL</b>		<b>2,54,300</b>



## Notes to Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Shaskiya and Janbhagidari Fixed Asset are value at cost. No depreciation has been taken on the value of Fixed Assets.
3. Opening Cash balances are verified from Previous Year's Audit Report and closing balances are as per the respective Cash Books. Physical Verification of Cash could not be done.
4. Expenses are accounted for on Cash Basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. Interest on Fixed Deposits are taken when FD is matured. FD balances are subject to party confirmation.
7. Final Accounts has been prepared on Going Concern assumption.
8. The Bank Balances are verified from the respective Pass Books

for GOVERNMENT COLLEGE,  
JANBHAGIDARI SAMITI

for ANKUR GOYAL & COMPANY  
Chartered Accountants

CA ANKUR GOYAL  
FIRST FLOOR, "NANDAN", L.M.  
COMPLEX,, TOWER CHOWK,  
FREEGANJ,, UJJAIN-456010 MADHYA  
PRADESH

PRINCIPAL

Place : Ujjain  
Date : 14/10/2019

